



AGENDA

7:00am **Registration Opens**

8:00am **Breakfast and Networking** (Marquis Ballroom Foyer)

9:00am ***The Big Think: Welcome to the New Digital Economy***

New ways to create and exchange value, upending traditional systems, are now front and center. The proliferation of digital assets has accelerated rapidly, generating a level of market interest sufficient to influence strategy at financial institutions, governments and other private sector entities. Digital assets are disrupting the entire financial market, driving changes in the financial ecosystem. Blockchain, the underlying technology for managing digital assets, is also gaining traction, providing companies with the ability to transform some aspects of how they do business.

Digital assets—including cryptocurrencies, stablecoins, tokens, and non-fungible tokens (NFTs)—are items of value that exist only in digital form. Using cryptographic technology, digital assets are secured, exchanged, and verified in decentralized digital ledgers.

TIME President Keith Grossman will provide a high-level overview of what this all means, and how it just might change everything.

- Keith Grossman, President, TIME

9:15am ***Opening Remarks***

- Hon. Michael Hsu, Acting U.S. Comptroller of the Currency

9:30am ***Crypto + Digital Assets: Cause for Excitement or Cause for Concern?***

- Hon. Michael Hsu, Acting U.S. Comptroller of the Currency
- John Hope Bryant, Founder, Chairman and CEO, Operation HOPE
- Hon. Graham Steele, U.S. Asst. Secretary of the Treasury, Financial Institutions
- Adrienne Harris, Superintendent, New York State Department of Financial Services

Moderator: Brett Pulley, Bureau Chief, Bloomberg

10:05am ***Plenary: Can Digitization Democratize Finance?***

One of the primary roles of the American capital markets has been connecting investors with investment opportunities. However, opportunities to invest in successful companies have been limited to a small universe of people considered qualified because of their wealth and liquidity. This has resulted in significant wealth creation, but it has not been broad-based. The digital finance revolution provides an opportunity to reconsider how we might democratize investment opportunities by opening them to a broader segment of investors across the socioeconomic spectrum in a safe, well-informed manner. Thoughtful enhancements can promote economic growth *and* close the wealth gap in the United States by allowing for a greater diversity of participants.

So how do you operate and invest in a digital world? Will technology revolutionize the way assets and records are managed and transferred? Or will changes outside this new asset class be more subtle?

Speakers:

- Kara Calvert, Head of U.S. Policy, Coinbase
- Jesse McWaters, Global Head of Regulatory Advocacy, Mastercard
- Bakari Sellers, Author, Commentator, Head of Communications + Public Affairs, Strom Law Firm

Moderator: Frank Holland, CNBC

10:40am ***Plenary: Breaking Down Barriers to Crypto Investing***

While the crypto markets continue to advance in certain segments, many people still see cryptocurrencies as a short-term fad. What is driving this gap between crypto enthusiasts and skeptics? Is it a generational issue, digital literacy, or something else?

What are the pros and cons of making it easy and even fun to invest, and how can companies and regulators make sure that investing is not just a game? What is the role of community

leaders and financial educators to prepare investors, and the next generation to be effective investors in the digital space?

A [recent survey](#) found that only 11% of women knew a lot about cryptocurrency compared to 29% of men, and 4 in 10 women indicated no interest in investing in cryptocurrency, compared to just a quarter of men. How can we make sure this space is truly inclusive, diverse and welcoming to all?

We'll break it all down with Robinhood Chief Brokerage Officer Steve Quirk and Operation HOPE CEO John Hope Bryant.

- Steve Quirk, Chief Brokerage Officer, Robinhood

Moderator: John Hope Bryant, Founder and CEO, Operation HOPE

11:00am **BREAK**

11:15am ***Breakout: Crypto Masterclass: Everything You Really Need to Know***

- Jorge Herrada, Senior Technology Advisor, CFTC

Moderator: Barry Wides, Deputy Comptroller for Community Affairs, Office of the Comptroller of the Currency

12:00pm **LUNCH**

12:25pm ***Luncheon Plenary: Building the Financial World We Need***

More open finance without leaving anyone behind will require collaboration by the public and private sectors to use this opportunity to “reset finance” in ways that offset past challenges. Innovations and regulatory change can solve some problems, but also bring new risks – or old risks in new forms. The lack of a level playing field between technology companies and regulated institutions requires significant attention.

Enhancing the payments system for the digital age will also require new playbooks – cryptocurrencies designed to minimize the volatility – central bank digital currencies, and other payment innovations. These priorities dovetail with broader ambitions. Promoting financial literacy, better digital ID, shaping inclusive payment systems, catalyzing other digital government initiatives and strengthening cybersecurity will also be key.

How can regulators and the private sector collaborate in new ways as technology breaks down barriers?

- Jay Clayton, Chair, Apollo Global Management and former SEC Chair
- Joann Barefoot, Chief Executive Officer, Alliance for Innovative Regulation
- Matt Homer, Executive in Residence, Nyca Partners

Moderator: Lauren Oppenheimer, Chief of Staff, Office of the Comptroller of the Currency

1:00pm ***Plenary: Investing in the Digital Age: Risks vs. Rewards***

Over the past decade, there has been a sharp increase in retail investing. During the first six months of 2020, individual investors accounted for 19.5% of the shares traded in the U.S stock market. This is nearly double the level from 2010. On some days 25% of the market volume was individual investor activity. New investors are more than twice likely to own cryptocurrencies compared to their more seasoned counterparts (26% vs. 12%) and are three times more likely to use a self-service mobile app as their primary way to buy and sell investments (63% vs. 20%).

Social media also plays a big role for new investors. More than a third said they used social media to research investment ideas, compared to 15% of those who began investing in 2019 or earlier. On the flipside, only 9% researched investment ideas through direct discussions with a broker or financial advisor, compared to 29% of the more seasoned investors.

What should the individual investor be aware of when entering markets? How and when should retail investors engage with digital assets? How should institutional investment and brokerage firms deal with these new phenomena? Is ease of access a democratization of markets or a looming danger?

- Amias Gerety, Partner, QED Investors + former U.S. Assistant Secretary of the Treasury
- Tanya Sam, Head of Partnerships, TechSquare Labs
- Larry Wade, Sr. Director, Global Risk + Compliance, PayPal

Moderator: Barry Wides, Deputy Comptroller for Community Affairs, Office of the Comptroller of the Currency

1:30pm ***Plenary: Driving Inclusive Adoption of Digital Assets***

The number of unbanked and underbanked United States consumers is staggeringly high, with the impacts of the COVID-19 pandemic yet to be fully accounted for. Without full and fair access to basic financial services, as much as 25% of the adult, bankable population in the

United States spends a disproportionate amount of their income on exorbitant fees and unfairly high interest rates.

Enter blockchain technology and digital assets. Blockchain technology and digital assets have the power to fundamentally transform the ways in which un- and underbanked individuals interact with the world of finance. Basic financial services will improve, particularly when it comes to receiving or sending funds electronically, from paychecks to other forms of electronic transfers.

Like all emerging technologies, these applications can have unintended consequences for underserved and economically struggling individuals and communities. What is the promise of financial inclusion? How do we encourage responsible practices and products? What can the collective public and private sectors do to encourage inclusive models and guidance?

- Sheena Allen, Founder and CEO, Capway
- Chelsi Bennett, State Public Policy Lead, Block (formerly Square)
- David Ehrich, Alliance for Innovative Regulation
- Olayinka Odeniran, Founder and Chair, Black Women's Blockchain Council

Moderator: Louisa Quittman, Community Development Expert, Office of the Comptroller of the Currency, U.S. Treasury

1:55pm ***Plenary: Striking the Balance Between Innovation and Protection***

Digital technologies are increasingly integrated in the economy, responsible for a dizzying array of new products, services, distribution models and providers in the financial services sector. There is a level of excitement surrounding these innovations not seen since the early days of the internet.

The increasing adaptation of digital products is accompanied by increasing levels of collection, storage, sharing and use of personal data, enabled through mobile and online transactions, and an evolving range of other applications. This rapid growth underscores the need for effective financial consumer protection, financial education and financial inclusion policies that adapt to the changing environment.

How do we provide effective guardrails that do not stifle innovation? Where can government and regulatory bodies rein in potential for fraud, particularly for underserved populations? How will giving consumers greater control over their data help address issues related to competition, innovation, and consumer data privacy in the financial sector? What lessons can be learned from the experience regulating internet providers and platforms?

- Ben Gray, Global General Counsel, Paxos
- Kathy Kraninger, VP of Regulatory Affairs, Solidus Labs + former Director, CFPB
- Teana Baker-Taylor, Chief Policy Officer, U.S. Digital Chamber of Commerce

Moderator: Eric Kaplan, Sr. Advisor, Milken Institute

2:30pm ***Plenary: Shaping the Future of Digital Finance***

In a digital world, opportunity is potentially limitless. With ever-evolving technological advances and regulatory environments, the financial services industry is changing faster than ever. As economies continue to shift to digital, analytics and digital assets have transitioned from supporting tools to main drivers of innovation. How can investors and institutions adapt to a world where the intangible is taking center stage? How can digitalization help with hard-to-access assets and financial inclusion?

- Killer Mike, Artist, Entrepreneur and Activist
- Leigh Lytle, Policy, Plaid
- Simon Morris, Chief Strategy Office, Consensus
- Kay Turner, Chief Digital Identity Officer, U.S. Treasury, FINCEN

Moderator: John Hope Bryant, Founder and CEO, Operation HOPE

3:10pm ***Closing: Where Do We Go From Here?***

- Hon. Michael Hsu, Acting U.S. Comptroller of the Currency
- John Hope Bryant, Founder, Chairman and CEO, Operation HOPE

3:30pm **NETWORKING RECEPTION** (Marquis Ballroom Foyer)